



ANTONIO R. VILLARAIGOSA
MAYOR

September 16, 2008

Honorable Antonio Villaraigosa
Mayor, City of Los Angeles

Honorable Members
Los Angeles City Council

SUBJECT: REAL PROPERTY TRUST FUND REPORTS

683 (CD1)	688 (CD6)	693 (CD11)
684 (CD2)	689 (CD7)	694 (CD12)
685 (CD3)	690 (CD8)	695 (CD13)
686 (CD4)	691 (CD9)	696 (CD14)
687 (CD5)	692 (CD10)	697 (CD15)

In accordance with Division 5, Chapter 100 of the Administrative Code, our office is responsible to report annually the Council District Real Property Trust Funds listed above.

The Real Property Trust Funds were established in 1997 for the receipt of fifty percent of all net proceeds collected from each sale of surplus City Real Property, and the receipt, retention and disbursement of gifts, contribution and bequests.

In addition to funds received from the sales of City property, Ordinance 177247, effective February 18, 2006, authorizes the deposit of fifty percent of all oil pipeline franchise fees collected by the City of Los Angeles, to be placed in each Real Property Trust Fund. The funds are solely designated for street and sidewalk infrastructure improvements within each respective Council District.

This report is presented in two sections. The first identifies funds with no other transactions but the pipeline revenue and interest earnings. The second section identifies funds with revenue, including property sales or/and expenditure activity.

I. Funds with Pipeline Revenue & Interest Earnings (No Expenditures)

Activity for the funds presented below is attributed to pipeline revenue or/and interest earnings. There were no transactions related to revenue from sales of property or any authorized expenditures.

<u>CD</u>	<u>Fund No</u>	<u>Balance</u> <u>06/30/2007</u>	<u>Interest</u> <u>Earnings</u>	<u>FY 07/08</u> <u>Pipeline Revenue</u>	<u>Balance</u> <u>06/30/2008</u>
2	684	\$161,501.62	\$8,487.98	\$88,509.74	\$258,499.34

SEP 18 2008

- II. Funds with Revenue, Interest, and Expenditures
 Activity for the funds presented below is attributed to revenue from interest earnings or sales of property, and expenditures authorized as follows:

Council District 1 Fund No. 683

Balance 6/30/2007	\$136,806.68
Interest Earned	\$7,294.13
Pipeline Revenue FY 07/08	\$95,851.66
 <u>Expenditures</u>	
CF 07-0821-S1 adopted August 17, 2007	(\$2,600.00)
Transferred funds to 100/40	
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	
CF 08-0492 adopted March 4, 2008	(\$3,000.00)
Transferred funds to 301/88	
Total Expenditures	(\$45,600.00)
 Cash Balance as of 6/30/2008	 \$194,352.47
 <u>Existing Encumbrances</u>	
Valley Economic Development C-107410	(\$7,500.00)
 Uncommitted Balance as of 6/30/2008	 <u>\$186,852.47</u>

Council District 3 Fund No. 685

Balance 6/30/2007	\$170,235.82
Interest Earned	\$9,166.17
Pipeline Revenue FY 07/08	\$99,584.02
 <u>Expenditures</u>	
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	
Total Expenditures	(\$40,000.00)
 Cash Balance as of 6/30/2008	 <u>\$238,986.01</u>

Council District 4 Fund No. 686

Balance 6/30/2007	\$116,527.44
Interest Earned	\$6,278.60
Pipeline Revenue FY 07/08	\$86,906.57

Expenditures

CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Total Expenditures (\$40,000.00)

Cash Balance as of 6/30/2008 **\$169,712.61**

Council District 5 Fund No. 687

Balance 6/30/2007	\$406,944.13
Interest Earned	\$20,125.01
Pipeline Revenue FY 07/08	\$175,547.73

Expenditures

CF 08-1327 adopted May 28, 2008	(\$15,000.00)
Mountains Recreation & Conservation Authority C-113614	

Total Expenditures (\$15,000.00)

Cash Balance as of 6/30/2008 **\$587,616.87**

Council District 6 Fund No. 688

Balance 6/30/2007	\$181,328.18
Interest Earned	\$9,769.14
Pipeline Revenue FY 07/08	\$116,056.14

Expenditures

CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Total Expenditures (\$40,000.00)

Cash Balance as of 6/30/2008 **\$267,153.46**

Council District 7 Fund No. 689

Balance 6/30/2007	\$90,884.55
Interest Earned	\$4,550.71
Pipeline Revenue FY 07/08	\$100,600.69

Expenditures

CF 06-2402-S1 adopted October 17, 2006	(\$16,282.00)
Communities in Schools C-111231	
Reversion from 100/37	\$1,972.80
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Total Expenditures (\$54,309.20)

Cash Balance as of 6/30/2008 **\$141,726.75**

Existing Encumbrances

Initiating Change in Our Neighborhoods C-111305	(\$12,500.00)
Pacoima Beautiful C-111438	(\$8,000.00)

Total Encumbrances (\$20,500.00)

Uncommitted Balance as of 6/30/08 **\$121,226.75**

Council District 8 Fund No. 690

Balance 6/30/2007	\$480,651.58
Interest Earned	\$24,279.17
Pipeline Revenue FY 07/08	\$191,851.38

Expenditures

CF 07-0011-S47 adopted December 14, 2007	(\$100,000.00)
Transferred funds to 100/56	
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Total Expenditures (\$140,000.00)

Cash Balance as of 6/30/2008 **\$556,782.13**

Council District 9 Fund No. 691

Balance 6/30/2007	\$140,887.01
Interest Earned	\$7,591.31
Pipeline Revenue FY 07/08	\$112,119.65

Expenditures

CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Total Expenditures (\$40,000.00)

Cash Balance as of 6/30/2008 **\$220,597.97**

Council District 10 Fund No. 692

Balance 6/30/2007	1,371,773.99
Interest Earned	73,631.87
Pipeline Revenue FY 07/08	119,060.55

Expenditures

CF 07-0600-S82 adopted April 2, 2008	(40,000.00)
Transferred funds to 100/58	

Total Expenditures (40,000.00)

Cash Balance as of 6/30/2008 **\$1,524,466.41**

Council District 11 Fund No. 693

Balance 6/30/2007	\$386,903.15
Interest Earned	\$20,277.06
Pipeline Revenue FY 07/08	\$169,624.92
Sale of Surplus Property	\$5,400.00

Expenditures

Reappropriation CF 04-0600-S56	(\$20,000.00)
Reversion of funds from 100/40	\$20,000.00
CF 07-0600-S41 adopted August 17, 2007	(\$1,500.00)
Transferred funds to 100/54	
Reversion of funds from 100/54	\$1,500.00
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	

Reversion of funds from 100/54	\$5,910.00
Reversion of funds from 100/56	\$26.64

Total Expenditures (\$34,063.36)

Cash Balance as of 6/30/2008 **\$548,141.77**

Council District 12 Fund No. 694

Balance 6/30/2007	\$312,452.87
Interest Earned	\$16,828.45
Pipeline Revenue FY 07/08	\$116,885.25

Expenditures

CF 07-2079-S3 adopted March 5, 2008	(\$50,000.00)
Transferred funds to 100/28	
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	
CF 08-0437 adopted February 29, 2008	(\$100,000.00)
Transferred funds to 699/14	

Total Expenditures (\$190,000.00)

Cash Balance as of 6/30/2008 **\$256,166.57**

Council District 13 Fund No. 695

Balance 6/30/2007	\$114,059.41
Interest Earned	\$6,265.23
Pipeline Revenue FY 07/08	\$90,144.69

Expenditures

CF 08-0284 adopted February 12, 2008	(\$5,000.00)
Transferred funds to Water & Power	
CF 08-0641 adopted March 26, 2008	(\$2,285.00)
Transferred funds to Water & Power	
CF 07-0600-S82 adopted April 2, 2008	(\$65,000.00)
Transferred funds to 100/58	

Total Expenditures (\$72,285.00)

Cash Balance as of 6/30/2008 **\$138,184.33**

Existing Encumbrances

CF 07-0714 adopted March 16, 2007	(\$15,000.00)
Hollywood Historic Trust C-112763	

Uncommitted Balance as of 6/30/2008 **\$123,184.33**

Council District 14 Fund No. 696

Balance 6/30/2007	\$320,191.23
Interest Earned	\$15,120.73
Pipeline Revenue FY 07/08	\$126,517.09
Miscellaneous Revenue	\$6.87
Total Revenue	\$141,644.69

Expenditures

Highland Park Neighborhood Council C-105130	(\$25,000.00)
CF 07-3415 adopted October 30, 2007	(\$40,000.00)
Transferred funds to 100/28	
CF 07-3415 adopted October 30, 2007	(\$12,000.00)
Transferred funds to 100/40	
CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	
CF 07-3451 adopted October 31, 2007	(\$20,000.00)
Transferred funds to 100/74	
Total Expenditures	<u>(\$137,000.00)</u>

Available Cash Balance	\$324,835.92
------------------------	---------------------

Existing Encumbrances:

East Los Angeles Community C-105136	(\$15,500.00)
Estrada Courts Community C-105280	(\$7,500.00)
Hathaway Center C-105226	(\$10,000.00)
Woodrow Wilson High School C-105141	(\$20,000.00)
Weingart YMCA C-105135	(\$10,000.00)
	<u>(\$63,000.00)</u>

Total Encumbrances	(\$63,000.00)
--------------------	---------------

Uncommitted balance as of 6/30/08	<u><u>\$261,835.92</u></u>
-----------------------------------	-----------------------------------

Council District 15 Fund No. 697

Balance 6/30/2007	\$973,967.56
Interest Earned	\$52,591.81
Pipeline Revenue FY 07/08	\$695,355.66

Expenditures

CF 07-4104 adopted March 4, 2008	(\$50,000.00)
Harbor Area Gang Alternatives Program C-113231	
CF 08-0623 adopted March 25, 2008	(\$100,000.00)
Transferred funds to 100/28	

CF 07-0600-S82 adopted April 2, 2008	(\$40,000.00)
Transferred funds to 100/58	
CF 07-0600-S90 adopted May 30, 2008	(\$287,210.00)
Transferred funds to 100/86	
Reversion of funds from 100/86	\$287,210.00
Total Expenditures	<u>(\$190,000.00)</u>

Cash Balance as of 6/30/2008 **\$1,531,915.03**

Existing Encumbrances

Harbor Area Gang Alternatives Program (\$50,000.00)
C-113231

Uncommitted Balance as of 6/30/2008 **\$1,481,915.03**

Sincerely,


KAREN E. KALFAYAN
Interim City Clerk

KEK:HLW:GR:ek