

Venice Neighborhood Council
Balance Sheet
June 30, 2007

ASSETS

Current Assets		
Cash on Hand	\$	208.81
BoA C Prepaid Card		3,548.31
DONE Accoun Demand Warrants		<u>103,022.74</u>
Total Current Assets		106,779.86
Property and Equipment		
Property and Equipment		<u>1,954.55</u>
Total Property and Equipment		1,954.55
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>108,734.41</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	<u>19,338.15</u>
Total Current Liabilities		19,338.15
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		19,338.15
Capital		
Beginning Balance Equity		1,954.55
Net Income		<u>87,441.71</u>
Total Capital		<u>89,396.26</u>
Total Liabilities & Capital	\$	<u><u>108,734.41</u></u>