

Treasurer's Report November 2024: Our fiscal year began on July 1st and will end on June 30th 2025. The City allocated the VNC an annual budget of \$32,000. Because we ended last fiscal year on June 30th with \$5,267.07 in unspent funds, our total budget for the 24-25 fiscal year is actually \$37,267.07. In July, the VNC approved the Administration Packet which allocated our initial \$32,000 to four budget categories: Office, Outreach, Elections and Neighborhood Purpose Grants. All Outreach, Election, Neighborhood Purpose Grants (NPGs) and Community Improvement Grants (CIPS) expenditures require individual approval by the VNC. This means that a Funding Motion authorizing any expenditure for Outreach, Election, NPGs or CIPs must be approved by the Board before any money can be actually spent. Our Budget has allocated money to these four categories but this is not an authorization to spend that money.

Most VNC payments are made by credit card. The October Monthly Expenditure Report (MER) contains the routine monthly credit card payments to Google for Board e-mails, WebCorner for web maintenance, Oncell for the Walking Tour App, Constant Contact for outreach e-mails, Extra Space for storage plus the yearly bill for the VNC Post Office box and Board refreshments for the October meeting both previously authorized in the approved budget in the Administration Packet. Folding chairs authorized last month by the Board for use by Outreach were also paid for in October. All expenses are documented with receipts and/or invoices and an official Board Action Count (BAC) certifying the Board vote approving the expense. The October MER is available for review in the Budget and Finance notebook on the table at the back of the auditorium and on our committee webpage on the VNC website. Budget and Finance did not receive any funding motions from the Rules and Elections or Outreach Committees or any NPG applications this past month. With our only funding item the October MER, we did not hold a meeting this month. The Board will vote to approve the October MER at the December Board meeting.

All VNC records are public and I can be reached at treasurer@venicenc.org. The next meeting of the Budget and Finance Committee will be held the 2nd week of December, date and place to be determined since our meeting place at Public Storage at 6 p.m. on the Thursday before the Board meeting is no longer available.