

Treasurer's Report February 2025: Our fiscal year begins July 1st and ends on June 30th 2025. The VNC is allocated an annual budget of \$32,000 by the City. Neighborhood Councils are not allowed to accept outside funding such as donations or grants. NC funding comes from tax dollars. All 99 NCs are expected to follow and adhere to the same City Funding Guidelines and City rules that apply. All Board Members have a fiduciary responsibility and must take basic funding training every two years. Treasurers are required to take additional training in order to understand and apply fund accounting. The VNC ended last fiscal year on June 30th with \$5,267.07 in unspent funds (NC's can carryover up to \$10,000) so our total budget for the 24-25 fiscal year is \$37,267.07.

We are approving the January Monthly Expenditure Reports or MER tonight. This report is available on line in the agenda supporting documents and also on the Budget Committee's web page and also in the Budget notebook at the back of the auditorium. The MER is a record of our monthly expenditures. This month includes the routine, recurring monthly credit card payments to Google for Board e-mails, WebCorner for web maintenance, Oncell for the Walking Tour App, Constant Contact for outreach e-mails and Extra Space for storage and because the January meeting was on Zoom there are no expenses for Board refreshments.

Additionally this MER reflects Election expenses by Outreach for election tabling of \$234.88 and a payment of \$2,476.89 on January 29th to print 30,000 election postcards. The Board allocated \$9,300 expenses to direct Elections expenses. The mailing of 24,000 postcards is in 6 batches using postal routes for 90291 and 90292 and should have started showing up in mailboxes after February 10<sup>th</sup>. These 6 mailings total \$5,400 and bring the total expense for the postcard to \$7,877 and leaving \$1,400 and 6000 extra postcards that can be passed out.

The Budget Committee reviews all funding motions before they come before the Board to ensure that all regulations are followed and that the funds have been budgeted and available and do not require a budget adjustment. All VNC expenditures must be documented with receipts and/or invoices and an official Board Action Count (BAC) certifying the Board vote to approve the expense. The following funding motions are on tonight's agenda:

17 A. approval of the January MER

17 B. VNC Board approves an Outreach expenditure of up to \$300 for promotional materials (printing of official candidate statements) for the 2/23 meet and greet candidate event.

17 C. VNC Board approves an Outreach expenditure of \$400 to the Venice Heritage Museum for location staffing after hour fees and equipment use fees (chairs, tables, flat screen TV, Audio equipment, wireless mics) for the 2/23 meet and greet candidate event.

17 D. VNC Board approves an Outreach Expenditure of up to \$700 for refreshments for the 2/23 meet and greet candidate event.

All VNC records including the Budget records are public. I can be reached at [treasurer@venicenc.org](mailto:treasurer@venicenc.org) or [helen.fallon@venicenc.org](mailto:helen.fallon@venicenc.org). The next meeting of the Budget and Finance Committee will be on or before March 10<sup>th</sup>. Please check the VNC calendar for the exact date, time and place which should be in the Community Room at Extra Space Storage.