

Treasurer's Report January 2025: Our fiscal year begins July 1<sup>st</sup> and ends on June 30th 2025. The VNC is allocated an annual budget of \$32,000 by the City. Because we ended last fiscal year on June 30th with \$5,267.07 in unspent funds, our total budget for the 24-25 fiscal year is actually \$37,267.07.

We are approving the December Monthly Expenditure Reports or MER tonight. This report (available on line in the agenda supporting documents) is a record of our monthly expenditures in December and this month contains just our routine, recurring monthly credit card payments to Google for Board e-mails, WebCorner for web maintenance, Oncell for the Walking Tour App, Constant Contact for outreach e-mails and Extra Space for storage. Because the December meeting was on Zoom there is no expense for Board refreshments and also no election expenses. All VNC expenses are required to be documented with receipts and/or invoices and an official Board Action Count (BAC) certifying the Board vote to approve the expense.

At a Special meeting of the Board on January 8 two motions from Rules and Elections to fund an election postcard for a total \$9,300 were approved by the Board (up to \$2,500 for printing the postcard and up to \$6800 for mailing). Fortunately, thanks to my 50 years of looking at invoices, before submitting the invoice for payment, I noticed that the details on the order were incorrect. Had this been processed as submitted by Rules and Elections the VNC would have spent \$2000 for 30,000 postcards that could not be mailed out. Corrections to the order have been made and the final invoice for printing now accurately reflects what the Board approved. The actual printing cost is now \$2,500. The necessary paperwork has been submitted and the next step is for the City Clerk to raise the credit card limit (capped at \$1000) so that the order can be processed.

The Budget Committee reviews all funding motions before they come before the Board to ensure that funds are available. There are several funding motions from Outreach on tonight's agenda.

13b: approves a reimbursement to the Outreach Chair Erica Moore for \$160.50 for supplies for tabling at the Venice Chamber Holiday lighting ceremony that were paid in cash. The Board previously approved Outreach to spend up to \$200 per tabling event.

Motion 13c is a request from Outreach to purchase three banner patches to use on the reusable VNC banners, the cost not to exceed \$325.

Motion 13d is a request from Outreach to purchase Lawn Signs to promote the election, costs not to exceed \$625.

Motion 13E is a request from Outreach to approve an in person VNC Candidate Meet and Greet with costs not to exceed \$1,500.

All VNC records are public and I can be reached at [treasurer@venicenc.org](mailto:treasurer@venicenc.org) The next meeting of the Budget and Finance Committee will be held on Monday, February 10th, 6 pm at the Venice Library.