

Treasurer's Report September 2024: Our new fiscal year began on July 1st. The City allocates each of the 99 NCs an annual budget of \$32,000. We ended last fiscal year on June 30th with a carryover of \$5,267.07 in unspent funds from last fiscal year that are now available. Our total budget for the 24-25 fiscal year is \$37,267.07.

Of this amount \$32,000 has been budgeted for Operating/Office Expenses-\$16,100, Outreach Expenses-7,800, Neighborhood Purposes Grants \$4,000 and Election Expenses-\$4,100. (Details on the actual expense categories are in the Administrative Packet-adopted in June, in the Budget notebook at the back of the auditorium).

This is an election year, with candidate filing starting November 15th. In order to make budget adjustments and to recommend how the \$5,200 carryover should be allocated, the Rules and Election Committee needs to submit an election budget proposal. As previously stated, so far, \$4,100 has been allocated to Elections. All election expenditures must be approved by the board in advance and require individual funding motions.

Motions from Budget and Finance this month are the routine approval of the August Monthly Expenditure Report or MER (also available on-line on our committee webpage and in the notebook at the back of the room). August expenses include our usual monthly payments to Web Corner for web maintenance, to Google for VNC board e-mails, to Oncell for the walking tour app, to Constant Contact for internet e-mails, to Extra Space for storage. Additional non-recurring expenses were for refreshments for the August Board meeting. Every month a spreadsheet detailing budget versus actual is included with the committee's agenda in our supporting documents and also in the notebook at the back of the room.

Also on tonight's agenda is an NPG from the NONSEMBLE/23]azz-IS whose fiscal sponsor is the Venice Heritage Foundation. We are recommending that \$2,500 of our \$4,000 NPG budget be allocated to support this event. (The details are available in the Board supporting documents and notebook at the back of the auditorium.)

We have also identified two areas that fall under Communications (Nico Ruderman) that would reduce the VNC operating/office expenses: 1) Constant Contact, used to send information to stakeholders, currently charges the VNC \$157 month (approx. \$1900/year) for approximate 6,200 e-mails. Of those e-mails 1400 consistently bounce back and if eliminated would reduce our monthly billing to \$119, generating savings of \$500/year. 2) The \$2600/year to Google for Board e-mails could possibly be eliminated by using options provided by our Web Corner who maintains our website.

The next meeting of the Budget and Finance Committee will be Thursday October 10th. Please join us at 6 pm in the Community Room of Extra Space Storage. Feel free to reach out to treasurer@venicenc.org if you have any questions or are interested in joining the committee.

