

Article IX: FINANCES

- A. The Board of Officers shall review its fiscal budget and make adjustments as needed to comply with City laws and City administrative rules, and to keep in compliance with Generally Accepted Accounting Principles and the City's mandate for the use of standardized budget and minimum finding allocation requirements.
- B. The Board of Officers shall adhere to all rules and regulations promulgated by appropriate City officials regarding the Council's finances, where the term "appropriate City officials" means those officials and/or agencies of the City of Los Angeles who have authority over Neighborhood Councils.
- C. All financial accounts and records shall be available for public inspection and posted on the Council website, if available.
- D. Each month, the Treasurer shall provide to the Board of Officers detailed reports of the Council's accounts for their approval.
- ~~E. Neither the VNC Board of Officers nor any VNC committee shall enter into any contract or agreements except through the Office of the City Clerk.~~ **E. The Council will not enter into any contracts or agreements except through the appropriate City officials.**