

TREASURER's REPORT OCTOBER 2023

Our initial Budget of \$32,000 has been increased to \$35,679.67 from the carryover from last fiscal year of \$3,679.67. The Budget Committee is recommending that the carryover be used to increase funding for Neighborhood Improvement Grants (NPGs) by \$1,000 and to increase funding for Community Improvement Grants (CIPs) by \$1,000 with the balance of \$1,679.67 allocated to Office. This will increase the funds available for NPGs and CIPs from \$6,000 to \$8000.

The monthly expenditure report (MER) for September reflects only previously approved monthly expenses and with the exception of our expense for Google e-mails is on budget. Our Outreach Chair Erica Moore consolidated our storage unit and the contents and going forward we should see savings of approx. \$2,000 this year thanks to her hard work. (\$105 credit applied to October, \$100 for next two months and \$166 for next 6 months = \$1200 for balance of year versus \$3294 for next 9 months. Savings approx. \$2000)

The Budget Committee reviewed the funding motions submitted by Outreach for Townhalls, branded give-aways (swag) and tabling that are on tonight's agenda and determined that coupled with previously approved Outreach Motions, these funding requests are within the previously approved Outreach Budget of \$8500 . The adjustment motion on the agenda is only reallocation within the overall Outreach Budget.

This report can found on our Budget Committee along with our monthly excel budget analysis. Information on applying for NPGs and CIPS can also be found there. Our next budget committee meeting will be Thursday November 9th.