

Treasurer's Report February 2024

Our total budget for the fiscal year July 01,2023 to June 30, 2024 is \$35 679.67. This represents the Initial budget allocation from the City of \$32,000 plus a \$3,679.67 carryover from last fiscal year.

The January Monthly Expenditure Report (MER) continues to reflect our previously approved on-going monthly expenditures. The exception was prepaying \$1032 for the January through June (6 months) meeting fees to hold our Board Meetings at Westminster School.

We also had a little over \$2,500 in Outreach Expenditures in January reflecting approx. \$500 for expenses on the All Hazards Town Hall for various display materials and supplies with the balance of the outreach expenditures going towards the purchase of VNC branded pens and the purchase of reusable banners.

Based on projections through June 30th (our fiscal year end) the Budget and Finance Committee recommends the following Budget Adjustments to Office and Operational expenses: Thanks to the reduced storage expenses having generated savings of \$2736, the original amount allocated for storage is not needed. \$700 needs to be reallocated to cover the higher than expected costs from Google for the remaining year with the remaining \$2,000 reallocated to NPGs and \$36 transferred to office supplies. We further recommend the following adjustments to the Outreach Budget: the original allocation of \$4,000 to Holiday Lighting is not needed and Town Hall expenses are running lower than originally expected so we are recommending that \$2,000 be moved to Outreach Promo/Supplies to cover the existing shortfall and \$1,000 also be reallocated from Townhalls to promo/supplies.

These adjustments will bring our total amount budgeted for Community Improvement Projects and/or Neighborhood Purpose Grants to \$6,834. We intend to send out a reminder at month end to the VNC e-mail list reminding Stakeholders that these funds are available, where to apply and the rules. Please think about how these taxpayer funds could be used to improve our community and generate permanent public benefits.

You can visit our committee webpage for a detailed analysis of expenses month by month. The next meeting of the Budget Committee will be Thursday, March 14th.

